



# North Dakota Reading Corps

## FINANCIAL BENEFITS

### Living Allowance

Tutors receive a living allowance. Prior to taxes, the living allowance is approximately \$1,100 (900 hours) or \$820 (675 hours) to be paid once per month. Applicants must take a careful look at their financial situation to determine if they can afford to commit to serve with Reading Corps.

### Education Award

Tutors who successfully complete their year of service will receive an education award of \$2,417 (675) or \$3,172.50 (900). The education award can be used to pay back federal student loans, and/or to pay for tuition or other educational purposes. The award has a seven-year expiration period and can be used at any accredited post-secondary school. Please note that the Education Award is considered taxable income in the year that it is used.

Tutors who are 55 or older at the start of their service enjoy an additional benefit. They may choose to transfer their education award to a child, grandchild, or foster child within seven years. The award must be used within ten years of the tutor receiving it.

### Student loan forbearance

If a tutor is making payments to a federally-backed education loan, payments may be put into forbearance during their year of service. Upon successful completion of the program, the accrued interest will be paid by the National Service Trust.

Our Reading Corps tutors are highly effective. By now, you've read the position description. You've also studied the benefits and commitments to service on these two pages

## Are you ready to serve?

To apply, visit [www.ndreadingcorps.org](http://www.ndreadingcorps.org)

